

KERALA STATE MINERAL DEVELOPMENT CORPORATION LTD

CIN NO. U14109KL1992SGC006567

T.C. 26/956 Old TC 12/36, The Retreat Pattom Palace P.O, Thiruvananthapuram- 695004

BALANCE SHEET AS AT 31-03-2020

(Amount in Rs.)

Particulars	Note No.	Figures as at the end of the current reporting period (31.03.2020)	Figures as at the end of the Previous reporting period (31.03.2019)
A.EQUITY AND LIABILITIES			
1.Shareholders' funds			
Share capital	3	17,566,620.00	17,566,620.00
Reserves and surplus	4	(26,175,346.67)	(22,513,930.85)
2.Non-current liabilities			
Long term borrowing	5	110,000,000.00	110,000,000.00
3.Current liabilities			
Short-term borrowings			-
Trade payables	6	12,078,266.36	11,968,562.56
Other current liabilities	7	3,849,434.34	4,726,959.62
Short-term provisions	8	930,474.00	833,124.34
TOTAL		118,249,448.03	122,581,335.67
B.ASSETS			
1.Non-current assets			
Fixed Assets			
Tangible assets	9	1,150,431.94	317,582.66
Intangible Assets	9A	32,757.52	3,328.13
Deferred tax assets (net)	10	57,756.30	57,756.30
2.Current assets			
Inventories			
Trade receivables	11	94,073,443.57	94,073,443.57
Cash and Cash Equivalents	12	19,138,849.00	24,565,574.60
Other current assets	13	3,796,209.71	3,563,650.41
TOTAL		118,249,448.03	122,581,335.67
Significant Accounting Policies and Notes form part of Financial Statements for the year ended 31st March, 2020	1&2		

KERALA STATE MINERAL DEVELOPMENT CORPORATION LTD
CIN NO. U14109KL1992SGC006567
T.C. 26/956 Old TC 12/36, The Retreat Pattom Palace P.O, Thiruvananthapuram- 695004
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD FROM 01-04-2019 TO 31-03-2020

(Amount in Rs.)

Particulars	Note No.	Figures as at the end of the current reporting period (31.03.2020)	Figures as at the end of the current reporting period (31.03.2019)
		Amount (Rs)	Amount (Rs)
1.Revenue from operations	14	-	-
2.Other Income	15	1,353,375.00	1,014,416.61
2. Total Revenue		1,353,375.00	1,014,416.61
Expenses:			
GST Purchases		-	-
Interstate Purchases		-	-
Royalty		-	-
Expenses on Hydrological Survey		304,320.00	-
Employee benefit expenses	16	2,035,697.00	1,990,198.00
Depreciation and amortisation expenses	9, 9A	246,495.08	118,869.70
Other expenses	17	2,567,932.73	996,033.71
3. Total expenses		5,154,444.81	3,105,101.41
4. Profit/(Loss) before exceptional and extraordinary items and tax(2-3)		(3,801,069.81)	(2,090,684.80)
5. Extraordinary items		-	-
6. Profit / (Loss) before extraordinary items and tax (4 - 5)		(3,801,069.81)	(2,090,684.80)
7. Prior Period Items		139,654.00	-
8. Profit/ (Loss) before tax (6+7)		(3,661,415.81)	(2,090,684.80)
9. Tax Expense:			
Current Tax		-	-
Deferred Tax		-	32,133.62
10. Profit /(Loss) for the period from continuing operations (8-9)		(3,661,415.81)	(2,058,551.18)
Profit /(Loss) from discontinuing operations		-	-
Profit /(Loss) for the period		(3,661,415.81)	(2,058,551.18)

Particulars	NOTE NO	Figures as at the end of the current reporting period (31.03.2020)	Figures as at the end of the current reporting period (31.03.2019)
		Amount (Rs)	Amount (Rs)
Earnings per share (of Rs.100/- each):			
(a) Basic			
(i) Continuing operations		(20.84)	(11.72)
(ii) Total operations			(11.72)
(b) Diluted			
(i) Continuing operations		(20.84)	(11.72)
(ii) Total operations		(20.84)	(11.72)
Earnings per share (excluding extraordinary items) (of Rs.100/- each):			
(a) Basic			
(i) Continuing operations		(21.64)	(11.90)
(ii) Total operations		(21.64)	(11.90)
(b) Diluted			
(i) Continuing operations		(21.64)	(11.90)
(ii) Total operations		(21.64)	(11.90)
Significant Accounting Policies and Notes form part of Financial Statements for the year ended 31st March, 2020	1&2		

KERALA STATE MINERAL DEVELOPMENT CORPORATION LTD
CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 31.03.2020

SL. NO.	PARTICULARS	Amount (In Rs.) 31.03.2020	Amount (In Rs.) 31.03.2019
1	Cash from Operating activities		
	<i>(a) (Loss)/Profit from operating activities</i>	(3,661,415.81)	(2,090,684.80)
	Adjustments:		
	Pre operative exp	-	-
	Depreciation and amortization	246,495.08	118,869.70
	Amortization of stock compensation	-	-
	(Gain)/Loss on sale of fixed assets	-	-
	Finance cost	-	-
	Provision/ (Reversal) for doubtful debts, advances	-	-
	Interest of Fixed Deposit	(1,067,875.00)	(921,752.90)
	Provision for Lease Premium Received	-	-
	Miscellaneous Income	-	-
	Rental Income	-	-
	Sale of Tender Form	(55,000.00)	(50,000.00)
	Other Income	-	-
	Income tax liability Adjusted with reserves	-	-
	Adjustment of Depreciation to P&L A/c	-	-
	<i>(b) Working capital changes:</i>		
	- Decrease in inventories	-	-
	- (Increase) / Decrease in trade receivables	-	(327,088.42)
	- Decrease in short-term loans and advances	-	-
	- Decrease / (Increase) in other current assets	(232,559.30)	228,090.07
	- Increase / (decrease) in trade payables	109,703.80	350,000.00
	- Increase / (decrease) in Other current liabilities	(877,525.28)	818,546.27
	- Increase / (Decrease) in provisions	97,349.66	(90,785.66)
	Total of (1)	(5,440,826.85)	(1,964,805.74)
2	Cash from Investing Activities		
	(a) Adjustment (purchase) / sale of fixed assets	(1,108,773.75)	-
	(b) Proceeds from leasehold property	-	-
	(c) Lease Premium	-	-
	(d) Sale of tender form	55,000.00	50,000.00
	(e) Realisation of long-term loans and advances from subsidiaries/associates/business ventures	-	-
	(f) Decrease in other long-term loans and advances	-	-
	(g) Decrease in other non-current assets	-	-
	(h) Decrease in non Current Investments	-	-
	(i) Interest on fixed Deposit	1,067,875.00	921,752.90
	(j) Purchase of fixed assets	-	-
	Total of (2)	14,101.25	971,752.90
3	Cash from Financing activities		
	(a) Proceeds from issue of share capital	-	-
	(b) Share application money pending allotment	-	-
	(c) Change in long-term borrowings	-	10,000,000.00
	(d) Proceeds from short-term borrowings	-	-
	Total of (3)	-	10,000,000.00
III	Net (decrease)/increase in cash and cash equivalents (1+2+3)	(5,426,725.60)	9,006,947.16
	Add: Cash and cash equivalents at the beginning of the period	24,565,574.60	15,558,627.44
IV	Cash and cash equivalents at the end of the period	19,138,849.00	24,565,574.60
	Significant Accounting Policies and Notes form part of Financial Statements for the year ended 31st March, 2020	1&2	

KERALA STATE MINERAL DEVELOPMENT CORPORATION LTD

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Significant Accounting Policies and Notes form part of Financial Statements for the period
ended 31st March, 2020

Note-1

A. SIGNIFICANT ACCOUNTING POLICIES

a. Basis of preparation of financial statements

1. The accounts have been prepared under the historic cost convention on the basis of going concern assumption, with revenues recognised and expenses accounted on their accrual including provision/adjustments for committed obligations and amounts determined as payable or receivable during the year.
2. The company follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.

b. Fixed Assets:

The 'Gross Block' of fixed assets is shown at the cost of acquisition, which includes taxes, duties and any other attributable cost of bringing the assets to their working condition.

c. Depreciation:

Depreciation is provided on Fixed Assets under written down value method and at rates or higher than the rates specified under Schedule-XIV to the Companies Act 2013. Depreciation on all additions and deletions of fixed assets is calculated on pro-rata basis.

d. Borrowing Costs:

Borrowing costs that are directly attributable to the acquisition of an asset is to be capitalised as part of the cost of that asset. Other Borrowing costs are to be recognised as expense in the year in which they are incurred.

e. Deferred Revenue Expenditure:

Preliminary and pre-operative expenses are amortised on commencement of commercial

f. Revenue Recognition

Revenue from desludging and services is recognized on the basis of amount of expenses incurred in accordance with agreement with the customers. Incomes from shot firer training are recognized over the period of instruction. Interest on Deposits is recognized on a time

g. Earnings per Share

In accordance with Accounting Standard (AS-20), Earnings per Share issued by the Institute of Chartered Accountants of India, basic and diluted earnings per share are computed using the weighted average number of equity shares outstanding during the period

h. Employee Benefits

1. Short term Benefits

Short term employee's benefits payable are recognized in the profit and loss account during the period in which the employee renders the service.

2. Defined Contribution Plan

Defined monthly contributions towards employee provident fund are charged to Profit and Loss Account. The interest rate payable is as notified by the Government. Defined monthly contributions towards employee state insurance plan are also charged to Profit and Loss account as expenses during the period in which the employee perform the service.

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3. Defined Benefit Plan Gratuity

In respect of defined benefit plans, the employee benefit costs is accounted for based on an actuarial valuation as at the Balance sheet date. Actuarial gains and losses are recognized in the of profit and loss account.

i. Use of Estimates

The preparation of the final statement in conformity with GAAP requires Management to make estimates and assumption that affect the reported balances of assets and liabilities and disclosures relating contingent asset and liabilities as at the date of the financial statement and reported accounts of income and expenses during the period. Examples of such estimates

j. Impairment of Assets

Consideration is given at each balance sheet date to determine whether there is any indication of Impairment of the carrying amount of the company's fixed assets. If any indication exists, an asset's recoverable amount is estimated. An impairment loss is recognised whenever the carrying amount of an asset exceeds recoverable amount. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

k. Provisions and Contingent Liabilities

The company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

l. Cash flow Statements

Cash flows are reported using the indirect method, where by profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with

m. Income-tax

Tax expense (tax saving) is the aggregate of the current year tax and deferred tax charged (credited) to the profit and loss account for the year.

1. Current year tax

The provision for taxation is based on assessable profits of the company as determined under the Income-tax Act, 1961.

2. Deferred tax

The company provided for deferred tax liabilities on the basis of the tax effect of the timing differences resulting from the recognition of items in the financial statements and in estimating its current income tax provision. Changes in the tax rates are recognized in the period of change in tax rates. Deferred tax asset on accumulated business loss and depreciation allowances only if there exist virtual certainty regarding the reversal of the same in future. Deferred tax assets on other items having timing differences are recognized to the extent there is reasonable certainty that the assets can be realized in future and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.

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Significant Accounting Policies and Notes form part of Financial Statements for the period
ended 31st March, 2020**

Note-2

B. OTHER DISCLOSURES

1. The Corporation was maintaining a bank accounts with Treasury which had balance of Rs. 30,512/- and Rs.1,62,954 as on 30/03/2012 and 06/04/2016 and the said accounts were closed and were transferred to Government Account without any prior notice to KEMDEL. R.s 1,62,000 has been received on 28.05.2018 amount remaining is still included in the current assets head as Balance with Banks in the financial statement

2.. The Income tax department had demanded Rs. 1,52,30,238/- on account of Income tax which was due from KEMDEL for the Assessment Year 2011-12 vide notice under section 226(3) of the Income Tax Act, 1961 (No:AAACK9746N/Cir.1(1)/TVM/2011-12) issued by the Income Tax Department dated 14th January 2016. During the year 2015-16 an amount of Rs.1,52,30,238/-was paid by surrendering Fixed deposits of KEMDEL to the income tax department against the pending Income Tax demand of Rs.1,59,64,280/-. The Corporation has also filed an appeal against the action of Income Tax Department. The company has filed the case before the High Court through the authorised representative M/S Menon and Pai, Advocates, Ernakulam against the order of the ITAT.

The company in its Board meeting held on 05/03/2020, vide agenda 11/103 have decided to withdraw the case filed before the High Court through the authorised representative M/s Menon and Pai, Advocates against the order of the ITAT in order to take the advantage of the scheme Vivad Se Viwas announced by the Central Government.

3. The Desilting expense for the half year 1/4/2017 t amounted to Rs.4,82,902/- and an amount of Rs.72,435.30 being 15% of Desilting expenses are accounted as receivable from Government which aggregates to Rs.5,55,337.30,as pointed by AG audit during last year.

4. The advance received for Short Ferier Training outstanding as on 30/09/2017 for Rs.2,35,000/- represent the amount collected from 47 Trainees for the said training programme.

5. Previous year figures are reclassified, regrouped wherever necessary for the better presentation of the financial statements of the Corporation

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Notes forming part of the financial statements

Note 3 Share capital.

Amount in Indian Rupees

Particulars	Figures as at the end of the current reporting period (31.03.2020)		Figures as at the end of the Previous reporting period (31.03.2019)				
	Number of shares	Amount in Rs	Number of shares	Amount in Rs			
(a) Authorised							
Equity shares of Rs. 100 each with voting rights	500,000.00	50,000,000.00	500,000.00	50,000,000.00			
	500,000.00	50,000,000.00	500,000.00	50,000,000.00			
(b) Issued							
Equity shares of Rs. 100 each with voting rights	175,666.00	17,566,600.00	175,666.00	17,566,600.00			
	175,666.00	17,566,600.00	175,666.00	17,566,600.00			
(c) Subscribed and fully paid up							
Equity shares of Rs. 100 each with voting rights	175,666.00	17,566,600.00	175,666.00	17,566,600.00			
	175,666.00	17,566,600.00	175,666.00	17,566,600.00			
(d) Subscribed but not fully paid up							
Equity shares of Rs. 100 each	-	-	-	-			
	-	-	-	-			
Total	175,666.00	17,566,600.00	175,666.00	17,566,600.00			
(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period							
Particulars	Opening Balance	Fresh issue	Bonus	Conversion	Buy back	Other changes (give details)	Closing Balance
Equity shares with voting rights							
For the period 01.04.2018 to 31.03.2019							
- Number of shares	175,666.00	-	-	-	-	-	175,666.00
- Amount (Rs.)	17,566,600.00	-	-	-	-	-	17,566,600.00
For the period 01.04.2019 to 31.03.2020							
- Number of shares	175,666.00	-	-	-	-	-	175,666.00
- Amount (Rs.)	17,566,600.00	-	-	-	-	-	17,566,600.00

(ii). Rights, preferences and restrictions attached to shares

Equity Shares:- The company has one class of equity shares, having a par value of ₹ 100/- each. Each share holder is eligible for one vote per share held. The dividend proposed by the Board of Directors if any applicable is subject to the approval of share holders in the ensuing annual general body meeting. In the event of liquidation the equity share holders are eligible to receive the remaining assets of the company after distribution all preferential amounts in Proportion to their share holding.

(iii) Details of shares held by each shareholder holding more than 5% shares

Class of shares / Name of shareholder	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Government of Kerala	175666	100%	175666	100%

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NOTES FORMING PART OF BALANCE SHEET

	Amount(Rs.)	Amount(Rs.)
Note 3: Advance for Share capital		
Advance for Share Capital	20.00	20.00
TOTAL	20.00	20.00
Note 4:Reserves and Surplus		
Opening Balance	(22,513,930.85)	(20,455,379.66)
Profit/(Loss) for Current Year	(3,661,415.81)	(2,058,551.19)
WDV of the assets with Mining & Geology Written off		
WDV adjusted to Reserves	-	-
TOTAL	(26,175,346.67)	(22,513,930.85)
Note 5:Short Term Borrowings (Unsecured)		
UNSECURED LOANS		
Loan from Govt. of Kerala	110,000,000.00	110,000,000.00
TOTAL	110,000,000.00	110,000,000.00
Note 6:Trade Payables		
Jayanandan	2,624,344.00	2,624,344.00
Sunil Kumar	8,994,218.56	8,994,218.56
Parameswaran	101,435.00	350,000.00
C-DIT	49,016.00	-
Hydrographic Surveying	304,320.00	-
SIDCO MARKETING CELL	4,932.80	-
TOTAL	12,078,266.36	11,968,562.56
Note 7: Other Current Liabilities		
Advance for Shot Firer Training	235,000.00	235,000.00
Loans and advances from SIDCO	349,760.00	349,760.00
C S T Withheld	-	155,670.00
CGST (Net)	(282,297.83)	(97,942.19)
SGST (Net)	(258,591.83)	(74,236.19)
CGST	-	9,900.00
SGST	-	9,900.00
Shri.N.I.Joseph - Rent Payable	36,000.00	-
EMD Payable	700,000.00	700,000.00
Kerala State Con.Workers Welfare Fund	6,797.00	6,797.00
Advance From K Bip(Training)	1,500,000.00	1,500,000.00
Honourarium Payable	20,000.00	16,774.00
Travelling Expenses Payable	-	16,174.00
Salary Increment Arrear Payable to Venugopal	152,792.00	-
Viswanathan (Coy .Secretary)	-	5,700.00
Office Rent PKD Payable	12,877.00	8,000.00
Retention-Sunilkumar(KMML)	196,000.00	196,000.00

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NOTES FORMING PART OF BALANCE SHEET

Salary Payable	155,225.00	168,270.00
Security Deposit	-	532,150.00
Service Tax Withheld(SunilKumar)	20,660.00	20,660.00
Subscription to Newspaper Payable	1,940.00	910.00
TDS (Legal and Professional Charges)	17,600.00	3,400.00
TDS on Rent	4,000.00	2,200.00
TDS Recovered- Sunilkumar	961,873.00	961,873.00
Sreekesh SS	19,800.00	-
TOTAL	3,849,434.34	4,726,959.62
Note 8:Short Term Provisions		
Bonus Payable	35,365.00	-
Income Tax Payable	734,042.00	734,042.00
Electricity Charges Payable	1,803.00	2,409.00
Audit Fee Payable	100,000.00	57,500.00
Legal and Pofessional Charges Payable	-	6,500.00
Fuel Charges (Chairman) Payable	-	2,000.00
Telephone and Internet Charges Payable	-	1,409.34
Internal Audit Fee Payable	30,000.00	-
Provision for Tax	29,264.00	29,264.00
TOTAL	930,474.00	833,124.34
Note 10: Deferred Tax Asset/(Liability)		
Opening Balance	57,756.30	25,622.68
Amount deductible under Companies Act, 2013	246,495.08	
Amount deductible under Income Tax Act, 1961	136,083.31	
Excess Depreciation charged as per Companies Act	110,411.77	
Deffered tax asset recognised in current year*	-	32,133.62
TOTAL	57,756.30	57,756.30
Note 11:Trade Receivables		
Outstanding for Less than Six Months		
Desilting Expenses Receivable From Govt.	-	-
Sub-Total	-	-
Outstanding for more than 6 months but less than one year		
Desilting Expenses Receivable From Govt.	-	-
Sub-Total	-	-
Outstanding for more than One year		
KMML	7,284,324.00	7,284,324.00
District Collector Kannur(Pazhassi)	18,278.00	18,278.00
Service Charges Receivable From Govt.	7,281,968.86	7,281,968.86
Desilting Expenses Receivable From Govt.	79,488,872.71	79,488,872.71
Sub-Total	94,073,443.57	94,073,443.57
TOTAL	94,073,443.57	94,073,443.57

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NOTES FORMING PART OF BALANCE SHEET

Note 12:Cash and Cash Equivalents		
Balance with Banks		
SBT Palakkad Current A/C. 67105236191	-	-
SBT,Palakkad-SB A/c. 67173097654	-	-
SBT,Trivandrum-Crrent A/c. 57036988972	-	-
SBT-E-TENDER A/CNO.36814331090	135,703.00	71,452.00
SBT, Statue Branch - A/c No:67188969030(Zero Balance Ac	7,868.00	-
District Treasury STSB Account	-	-
IDBI Current Account No.0046102000018443	1,217,071.30	3,988,210.00
PSTSB A/C,Dist. Treasury,Tvpm.	5,000,000.00	5,000,000.00
Other Bank Balances		
Fixed Deposit with Banks		
IDBI A/C No.0046106000067698	5,316,346.40	5,154,471.50
IDBI A/C NO.0046105000079046	1,637,985.30	1,553,927.10
SBT Trivandrum A/c No:67199854345	3,562,223.00	3,355,062.00
SBT Trivandrum A/c No:67196157642	-	-
SBI City Branch,Trivandrum A/c No.37593161480	2,250,898.00	2,117,967.00
SBT Palakkad A/c No:67173095942	-	3,313,634.00
Cash & Cash Equivalents		
Cash - Palakkad	-	198.00
Cash- Trivandrum	10,754.00	10,653.00
TOTAL	19,138,849.00	24,565,574.60
Note 13:Other current assets		
Deposit(Rent)	120,000.00	124,000.00
EMD Receivable - KMML	400,000.00	400,000.00
Deposit(Telephone)	7,530.00	7,530.00
Prepaid Insurance	7,528.38	7,853.68
Interest Accrued	251,433.33	121,041.73
Revenue Account	32,720.00	32,720.00
TDS 2018-19	95,237.00	95,237.00
TDS 2019-20	106,493.00	-
T D S Receivable	2,020,064.00	2,020,064.00
Due From Director-K.M.Sivadas	45,467.00	45,467.00
Mr. Vimalan, Managing Director.	709,737.00	709,737.00
TOTAL	3,796,209.71	3,563,650.41

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NOTES FORMING PART OF STATEMENT OF PROFIT AND LOSS ACCOUNT

Particulars	Sub Note No.	Figures as at the end of the current reporting period (31.03.2020)	Figures as at the end of the current reporting period (31.03.2019)
		Amount(Rs.)	Amount(Rs.)
Note 14:Revenue from Operations			
Service Charge on Desilting Work		-	-
Desilting Income(Pazhassi)		-	-
Desilting Income(Valapattanam)		-	-
Desilting Income(Mappila Bay)		-	-
Service Charge from KMML		-	-
TOTAL		-	-
Note 15:Other Income			
Sale of Tender Forms		55,000.00	50,000.00
Application Fee - Recruitment		230,500.00	-
Interest on Deposits		1,067,875.00	921,752.90
Service Charge Receivable		-	42,663.71
Other Income		-	-
TOTAL		1,353,375.00	1,014,416.61
Note 16:Employee benefit expenses			
Salary and Allowances		2,035,697.00	1,990,198.00
TOTAL		2,035,697.00	1,990,198.00
Note 17:Other Expenses			
Office Rent - TVM		354,000.00	264,000.00
Consultancy Charges		342,000.00	-
Prior period Expenses		260,374.00	-
Fuel Charges		236,594.00	86,778.00
Advertisement Charges		201,003.00	-
Recruitment Charge		198,000.00	-
Repairs & Maintenance Office Vehicle		154,930.80	49,483.49
Audit Fee		80,000.00	65,000.00
Legal and Professional Charges		76,250.00	223,820.00
Printing and Stationery		68,513.96	33,816.22
Travelling Expenses TVM		56,290.00	24,658.00
Office Rent - PKD		44,877.00	-
Repairs & Maintenance		32,539.11	15,387.88
Board Meeting Expenses		25,416.00	20,136.00
Electricity Charges - TVM		24,005.00	18,911.00
Telephone and Internet Charges		21,077.25	24,431.28
Insurance (Vehicle)		17,401.30	20,193.29
Office Shifting Charges - Tvm		14,250.00	-
Subscription to Newspaper		13,670.00	13,345.00
Filing Fee		6,400.00	19,650.00
Onam Celebration Expenses		4,980.00	-
Bank Charges		4,371.00	3,358.70
General Expenses		4,192.62	1,656.00
Water Charges		3,856.00	2,718.00
Office Shifting Charges - Pkd		2,900.00	-
EMD And Scrutining Charges		2,000.00	-
Testing Fee		1,495.00	4,260.00
Cleaning Charges		1,350.00	900.00

KERALA STATE MINERAL DEVELOPMENT CORPORATION LTD

CIN NO. U14109KL1992SGC006567

T.C. 26/956 Old TC 12/36, The Retreat Pattom Palace P.O, Thiruvananthapuram- 695004

NOTES FORMING PART OF STATEMENT OF PROFIT AND LOSS ACCOUNT

Particulars	Sub Note No.	Figures as at the end of the current reporting period (31.03.2020)	Figures as at the end of the current reporting period (31.03.2019)
		Amount(Rs.)	Amount(Rs.)
Refreshment		1,284.00	16,829.00
Postage and Telegram		862.00	1,206.00
Interest on G S T		750.00	-
Asianet Cable Connection		442.00	-
Penalty to Motor Vehicle Department.		400.00	
Drinking Water		225.00	120.00
Electricity Charges - PKD		159.00	-
Stamp Paper		100.00	
Kerala Flood Cess		84.36	-
Round off		0.33	(3.19)
Deligate Fee		-	3,500.00
Office Expenses		-	2,644.04
Out of Pocket Expenses		-	28,250.00
Expenses of Managing Director			
Refreshment Expenses		1,950.00	1,193.00
Travelling Expenses		14,950.00	16,174.00
Travelling Expenses - Driver		10,978.00	-
Expenses Of Directors			
Sitting Fee		2,000.00	1,200.00
Travelling Expenses		22,560.00	12,974.00
Expenses of Chairman			
Accommodation		2,658.00	-
Honourarium		240,000.00	16,774.00
Sitting Fee		2,500.00	1,000.00
Telephone Charges		2,653.00	-
Travelling Expenses		10,641.00	1,670.00
TOTAL		2,567,932.73	996,033.71
Note 18 : Prior Period Item			
Prior Period Income:			
GST portion of hire charges - KMML for the financial year 2016-17		139,654.00	-
TOTAL		139,654.00	-
Note 19: provision for tax			
Opening balance		29,264.00	29,264.00
Provision for the year		-	-
Closing balance		29,264.00	29,264.00
TOTAL		29,264.00	29,264.00

* Since the company is incurring losses and not expected to generate profit in the near future, Deffered Tax Asser/liability is not recognised in the books.

KERALA STATE MINERAL DEVELOPMENT CORPORATION LTD
SUB NOTES FORMING PART OF PROFIT AND LOSS ACCOUNT

PARTICULARS	Figures as at the end of the current reporting period (31.03.2020)	Figures as at the end of the current reporting period (31.03.2019)
<u>Sub Note 1: Salaries and Allowances</u>		
Salaries and Allowances to Employees		
Salaries and Allowances-Palakkad	-	-
Salaries and Allowances-TVM	1,935,004.00	1,981,420.00
Salaries and Allowances-MD	-	-
ELSS	-	-
Staff Welfare Expense	9,743.00	8,778.00
Bonus	77,200.00	-
Festival Allowance	13,750.00	-
TOTAL	2,035,697.00	1,990,198.00

KERALA STATE MINERAL DEVELOPMENT CORPORATION LTD
T.C. 26/956 Old TC 12/36, The Retreat Pattom Palace P.O, Thiruvananthapuram- 695004
Fixed assets as per the provisions of the Companies Act 2013

Note-9

Particulars	Gross Block				Rate %	Depreciation				Net Block as on	
	As on 01.04.2019	Additions	Deletions	As on 31.03.2020		Up to 01.04.2019	For the period	Eliminated on disposal of assets	Up to 31.03.2020	As on 31.03.2020	As on 31.03.2019
Land and Building	-	-	-	-	-	-	-	-	-	-	-
Office Equipments											
Office Equipment	25,089.00	-	-	25,089.00	45.07%	24,255.85	375.50	-	24,631.35	457.65	833.15
EPABX	26,690.00	11,813.00	-	38,503.00	45.07%	25,128.30	2,202.17	-	27,330.48	11,172.52	1,561.70
Xerox Machine	79,369.76	-	-	79,369.76	45.07%	79,369.76	0.00	-	79,369.76	0.00	0.00
Xerox Machine(New)	53,582.00	-	-	53,582.00	45.07%	48,473.71	2,302.31	-	50,776.02	2,805.98	5,108.29
Plant & Machinery											
Air Conditioner	35,581.00	59,218.75	-	94,799.75	18.104%	23,198.04	4,819.39	-	28,017.44	66,781.56	12,382.21
Television	29,900.00	-	-	29,900.00	18.104%	18,403.25	2,081.37	-	20,484.62	9,415.38	11,496.75
Computer	502,386.00	-	-	502,386.00	63.16%	500,910.47	931.95	-	501,842.41	543.59	1,475.53
Electrical Fittings											
Ceiling Fan	9,346.00	7,919.00	-	17,265.00	18.104%	7,374.77	971.85	-	8,346.63	8,918.37	1,971.23
Motor Vehicles	1,878,694.00	-	-	1,878,694.00	25.89%	1,614,135.43	68,486.28	-	1,682,621.71	196,072.30	264,558.58
Furniture & Fittings											
Furniture and Fitting	332,480.00	914,967.00	-	1,247,447.00	25.89%	314,651.14	106,218.17	-	420,869.31	826,577.69	17,828.86
Venetian Blinds	18,000.00	30,840.00	-	48,840.00	25.89%	17,633.62	3,519.48	-	21,153.11	27,686.89	366.38
Total	2,991,117.76	1,024,757.75	-	4,015,875.51		2,673,534.36	191,908.47	-	2,865,442.83	1,150,431.94	317,582.66

Note 9A											
Intangible Assets											
Software	54,960.00	84,016.00	-	138,976.00	63.16%	51,631.87	54,586.61	-	106,218.48	32,757.52	3,328.13
Total	3,046,077.76	1,108,773.75	-	4,154,851.51		2,725,166.23	246,495.08	-	2,971,661.32	1,183,189.45	320,910.79

KERALA STATE MINERAL DEVELOPMENT CORPORATION LTD
DEPRECIATION SCHEDULE AS PER INCOME TAX ACT, 1961

Particulars	W.D.V. as on 01.04.2019 (Rs. Ps)	ADDITION BEFORE 30.09.2019	ADDITION AFTER 30.09.2019	DELETIONS DURING THE PERIOD	Total	Rate(%)	Depreciation During the Period (Rs. ps)	W.D.V. as on 31.03.2020 (Rs. Ps)
PLANT AND MACHINERY								
Office Equipment	2,087.46		6,834.00	-	8,921.46	0.15	825.67	8,095.79
EPABX	3,739.52	-	11,813.00	-	15,552.52	0.15	1,446.90	14,105.61
Fax Machine	-	-	-	-	-	-	-	-
Xerox Machine	12,231.91	-	-	-	12,231.91	0.15	1,834.79	10,397.12
Air Conditioner	12,604.70	-	59,218.75	-	71,823.45	0.15	6,332.11	65,491.33
Television	12,384.76	-	-	-	12,384.76	0.15	1,857.71	10,527.04
COMPUTER & ACCESSORIES			-				-	
Computer	5,360.81	-	-	-	5,360.81	0.40	2,144.32	3,216.48
MOTOR VEHICLE	347,993.31	-	-	-	347,993.31	0.15	52,199.00	295,794.31
FURNITURE AND FITTINGS			-					
Ceiling Fan	2,380.65	-	7,919.00	-	10,299.65	0.10	634.02	9,665.64
Furniture and Fittings	32,210.61	-	914,967.00	-	947,177.61	0.10	48,969.41	898,208.20
Venetian Blinds	540.93	-	30,840.00	-	31,380.93	0.10	1,596.09	29,784.83
INTANGIBLE ASSET								
Software	4,881.60	-	84,016.00	-	88,897.60	0.40	18,755.84	70,141.76
TOTAL	436,416.25	-	1,115,607.75	-	1,552,024.00		136,595.86	1,415,428.14

* Since the company is incurring losses and not expected to generate profit in the near future, Deffered Tax Asset/ liability is not recognised in the books.