

**KERALA STATE MINERAL DEVELOPMENT CORPORATION LTD**

CIN NO. U14109KL1992SGC006567

T.C. 26/956 Old TC 12/36, The Retreat Pattom Palace P.O, Thiruvananthapuram- 695004

**PROVISIONAL BALANCE SHEET AS AT 31-03-2021**

(Amount in Rs.)

Particulars	Note No.	Figures as at the end of the current reporting period (31.03.2021)	Figures as at the end of the Previous reporting period (31.03.2020)
<b>A.EQUITY AND LIABILITIES</b>			
<b>1.Shareholders' funds</b>			
Share capital	3	1,75,66,620.00	1,75,66,620.00
Reserves and surplus	4	(2,62,17,272.93)	(2,61,75,346.67)
<b>2.Non-current liabilities</b>			
Long term borrowing	5	11,50,00,000.00	11,00,00,000.00
<b>3.Current liabilities</b>			
Short-term borrowings			
Trade payables	6	1,20,29,250.36	1,20,78,266.36
Other current liabilities	7	52,62,755.14	38,49,434.34
Short-term provisions	8	49,30,607.00	9,30,474.00
<b>TOTAL</b>		<b>12,85,71,959.57</b>	<b>11,82,49,448.03</b>
<b>B.ASSETS</b>			
<b>1.Non-current assets</b>			
Fixed Assets			
Tangible assets	9	8,56,272.99	11,50,431.94
Intangible Assets	9A	12,067.13	32,757.52
Deferred Tax Assets (net)	10	88,132.23	57,756.30
<b>2.Current assets</b>			
Inventories			
Trade receivables	11	9,40,73,443.57	9,40,73,443.57
Cash and Cash Equivalents	12	2,98,18,408.37	1,91,38,849.00
Other current assets	13	37,23,635.29	37,96,209.71
<b>TOTAL</b>		<b>12,85,71,959.57</b>	<b>11,82,49,448.03</b>

Significant Accounting Policies and Notes form part of Financial Statements for the year ended 31st March, 2020

Thiruvananthapuram

31 August 2021

**KERALA STATE MINERAL DEVELOPMENT CORPORATION LTD**  
**CIN NO. U14109KL1992SGC006567**  
**T.C. 26/956 Old TC 12/36, The Retreat Pattom Palace P.O, Thiruvananthapuram- 695004**

**Provisional Statement of Profit and Loss for the period ended 31/03/2021**

	Particulars	Note No.	Figures as at the end of current reporting period (31.03.2021)	Figures for the previous reporting period (31.03.2020)
I	Revenue From operations	14	3,02,00,000.00	
II	Other Income	15	7,64,504.39	13,53,375.00
III	<b>Total Income (I+II)</b>		<b>3,09,64,504.39</b>	<b>13,53,375.00</b>
IV	<b>EXPENSES</b>			
	<b>OPERATING EXPENSES:</b>			
	Contract Charges		2,19,50,000.00	3,04,320.00
	Cost of materials consumed			
	Purchases of Stock-in-Trade			
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress			
	Employee benefits expense	16	20,82,695.19	20,35,697.00
	Finance costs		-	-
	Depreciation and amortization expenses	9,9A	3,14,849.34	2,46,495.08
	Other expenses	17	63,95,336.05	25,67,932.73
	<b>Total expenses (IV)</b>		<b>3,07,42,880.58</b>	<b>51,54,444.81</b>
V	Profit/(loss) before exceptional items and tax (I-IV)		2,21,623.81	(38,01,069.81)
VI	Exceptional Items			
	Prior Period Income		1,298.00	1,39,654.00
	Prior Period Expenses		(2,95,224.00)	
VII	Profit/ (loss) before tax(V-VI)		<b>(72,302.19)</b>	<b>(36,61,415.81)</b>
	Tax expense:			
VIII	(1) Current tax - MAT		-	-
	(2) Deferred tax		(30,375.93)	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		(41,926.26)	(36,61,415.81)
X	Profit/(loss) from discontinued operations		-	-
XI	Tax expenses of discontinued operations		-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-
XIII	Profit/(loss) for the period (IX+XII)		(41,926.26)	(36,61,415.81)
XIV	Other Comprehensive Income			
	A. (i) Items that will not be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	B. (i) Items that will be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period )		(41,926.26)	(36,61,415.81)
XVI	Earnings per equity share (for continuing operation):			
	(1) Basic		(0.24)	(20.84)
	(2) Diluted		(0.24)	(20.84)
XVII	Earnings per equity share (for discontinued operation):			
	(1) Basic		-	-
	(2) Diluted		-	-
XVIII	Earning per equity share (for discontinued & continuing operation)			
	(1)Basic		(0.24)	(20.84)
	(2) Diluted		(0.24)	(20.84)

Thiruvananthapuram  
31 August 2021

**KERALA STATE MINERAL DEVELOPMENT CORPORATION LTD**  
**PROVISIONAL CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 31.03.2021**

SL. NO.	PARTICULARS	Amount (In Rs.)	Amount (In Rs.)
		31.03.2021	31.03.2020
<b>1</b>	<b><u>Cash from Operating activities</u></b>		
	<i>(a) (Loss)/Profit from operating activities</i>	(72,302.19)	(36,61,415.81)
	Adjustments:		
	Pre Operative Expenses	-	-
	Depreciation and amortization	3,14,849.34	2,46,495.08
	Amortization of stock compensation	-	-
	(Gain)/Loss on sale of fixed assets	-	-
	Finance cost	-	-
	Provision/ (Reversal) for doubtful debts, advances	-	-
	Interest of Fixed Deposit	(6,57,896.39)	(10,67,875.00)
	Provision for Lease Premium Received	-	-
	Miscellaneous Income	-	-
	Rental Income	-	-
	Sale of Tender Form	(1,06,608.00)	(55,000.00)
	Other Income	-	-
	Income tax liability Adjusted with reserves	-	-
	Adjustment of Depreciation to P& L A/c	-	-
	<i>(b) Working capital changes:</i>		
	- Decrease in inventories	-	-
	- (Increase) / Decrease in trade receivables	-	-
	- Decrease in short-term loans and advances	-	-
	- Decrease /(Increase) in other current assets	72,574.42	(2,32,559.30)
	- Increase /(decrease) in trade payables	(49,016.00)	1,09,703.80
	- Increase /(decrease) in Other current liabilities	14,13,320.80	(8,77,525.28)
	- Increase/(Decrease) in provisions	40,00,133.00	97,349.66
	<b>Total of (1)</b>	<b>49,15,054.98</b>	<b>(54,40,826.85)</b>
<b>2</b>	<b><u>Cash from Investing Activities</u></b>		
	(a) Adjustment (purchase) / sale of fixed assets	-	(11,08,773.75)
	(b) Proceeds from leasehold property	-	-
	(c) Lease Premium	-	-
	(d) Sale of tender form	1,06,608.00	55,000.00
	(e) Realisation of long-term loans and advances from subsidiaries/associates/business ventures	-	-
	(f) Decrease in other long-term loans and advances	-	-
	(g) Decrease in other non-current assets	-	-
	(h) Decrease in non Current Investments	-	-
	(i) Interest on fixed Deposit	6,57,896.39	10,67,875.00
	(j) Purchase of fixed assets	-	-
	<b>Total of (2)</b>	<b>7,64,504.39</b>	<b>14,101.25</b>
<b>3</b>	<b><u>Cash from Financing activities</u></b>		
	(a) Proceeds from issue of share capital	-	-
	(b) Share application money pending allotment	-	-
	(c) Change in long-term borrowings	50,00,000.00	-
	(d) Proceeds from short-term borrowings	-	-
	<b>Total of (3)</b>	<b>50,00,000.00</b>	<b>-</b>
<b>III</b>	<b><i>Net (decrease)/increase in cash and cash equivalents (1+2+3)</i></b>	<b>1,06,79,559.37</b>	<b>(54,26,725.60)</b>
	<b>Add: Cash and cash equivalents at the beginning of the period</b>	<b>1,91,38,849.00</b>	<b>2,45,65,574.60</b>
<b>IV</b>	<b><i>Cash and cash equivalents at the end of the period</i></b>	<b>2,98,18,408.37</b>	<b>1,91,38,849.00</b>

**KERALA STATE MINERAL DEVELOPMENT CORPORATION LTD**  
**T.C. 26/956 Old TC 12/36, The Retreat Pattom Palace P.O, Thiruvananthapuram- 695004**  
**Notes forming part of Provisional Financial Statements**

**Note 3 Share capital.**

Amount in Indian Rupees

Particulars	Figures as at the end of the current reporting period (31.03.2021)		Figures as at the end of the Previous reporting period (31.03.2020)				
	Number of shares	Amount in Rs	Number of shares	Amount in Rs			
(a) Authorised Equity shares of Rs. 100 each with voting rights	5,00,000	5,00,00,000.00	5,00,000	5,00,00,000.00			
	<b>5,00,000</b>	<b>5,00,00,000.00</b>	<b>5,00,000</b>	<b>5,00,00,000.00</b>			
(b) Issued Equity shares of Rs. 100 each with voting rights	1,75,666	1,75,66,600.00	1,75,666	1,75,66,600.00			
	<b>1,75,666</b>	<b>1,75,66,600.00</b>	<b>1,75,666</b>	<b>1,75,66,600.00</b>			
(c) Subscribed and fully paid up Equity shares of Rs. 100 each with voting rights	1,75,666	1,75,66,600.00	1,75,666	1,75,66,600.00			
	<b>1,75,666</b>	<b>1,75,66,600.00</b>	<b>1,75,666</b>	<b>1,75,66,600.00</b>			
(d) Subscribed but not fully paid up Equity shares of Rs. 100 each	-	-	-	-			
	-	-	-	-			
<b>Total</b>	<b>1,75,666</b>	<b>1,75,66,600.00</b>	<b>1,75,666</b>	<b>1,75,66,600.00</b>			
<b>(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period</b>							
Particulars	Opening Balance	Fresh issue	Bonus	Conversion	Buy back	Other changes (give details)	Closing Balance
Equity shares with voting rights							
<b>For the period 01.04.2018 to 31.03.2019</b>							
- Number of shares	1,75,666	-	-	-	-	-	1,75,666
- Amount (Rs.)	1,75,66,600	-	-	-	-	-	1,75,66,600
<b>For the period 01.04.2019 to 31.03.2020</b>							
- Number of shares	1,75,666	-	-	-	-	-	1,75,666
- Amount (Rs.)	1,75,66,600	-	-	-	-	-	1,75,66,600

**(ii). Rights, preferences and restrictions attached to shares**

Equity Shares:- The company has one class of equity shares, having a par value of ₹ 100/- each. Each share holder is eligible for one vote per share held. The dividend proposed by the Board of Directors if any applicable is subject to the approval of share holders in the ensuing annual general body meeting. In the event of liquidation the equity share holders are eligible to receive the remaining assets of the company after distribution all preferential amounts in Proportion to their share holding.

**(iii) Details of shares held by each shareholder holding more than 5% shares**

Class of shares / Name of shareholder	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
<b>Government of Kerala</b>	1,75,666	100%	1,75,666	100%

## KERALA STATE MINERAL DEVELOPMENT CORPORATION LTD

T.C. 26/956 Old TC 12/36, The Retreat Pattom Palace P.O, Thiruvananthapuram- 695004

Significant Accounting Policies and Notes form part of Provisional Financial Statements for the period ended 31st March, 2021

### Note-1

#### A. SIGNIFICANT ACCOUNTING POLICIES

##### a. Basis of preparation of financial statements

1. The accounts have been prepared under the historic cost convention on the basis of going concern assumption, with revenues recognised and expenses accounted on their accrual including provision/adjustments for committed obligations and amounts determined as payable or receivable during the year.
2. The company follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.

##### b. Fixed Assets:

The 'Gross Block' of fixed assets is shown at the cost of acquisition, which includes taxes, duties and any other attributable cost of bringing the assets to their working condition.

##### c. Depreciation:

Depreciation is provided on Fixed Assets under written down value method and at rates or higher than the rates specified under Schedule-XIV to the Companies Act 2013. Depreciation on all additions and deletions of fixed assets is calculated on pro-rata basis.

##### d. Borrowing Costs:

Borrowing costs that are directly attributable to the acquisition of an asset is to be capitalised as part of the cost of that asset. Other Borrowing costs are to be recognised as expense in the year in which they are incurred.

##### e. Deferred Revenue Expenditure:

Preliminary and pre-operative expenses are amortised on commencement of commercial production.

##### f. Revenue Recognition

Revenue from desilting dam services is recognized on the basis of amount of expenses incurred in accordance with agreement with the customers. Incomes from shot firer training are recognized over the period of instruction. Interest on Deposits is recognized on a time proportion basis during the period of deposit.

##### g. Earnings per Share

In accordance with Accounting Standard (AS-20), 'Earnings per Share' issued by the Institute of Chartered Accountants of India, basic and diluted earnings per share are computed using the weighted average number of equity shares outstanding during the period.

##### h. Employee Benefits

###### 1. Short term Benefits

Short tem employee's benefits payable are recognized in the profit and loss account during the period in which the employee renders the service.

###### 2. Defined Benefit Plan Gratuity

In respect of defined benefit plans, the employee benefit costs is accounted for based on an actuarial valuation as at the Balance sheet date. Actuarial gains and losses are recognized in the of profit and loss account.

##### i. Use of Estimates

The preparation of the final statement in conformity with GAAP requires Management to make estimates and assumption that affect the reported balances of assets and liabilities and disclosures relating contingent asset and liabilities as at the date of the financial statement and reported accounts of income and expenses during the period. Examples of such estimates include provisions for doubtful debts, future obligations under employee retirement benefit plans, income taxes and the useful lives of fixed assets and intangible assets.

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### j. Impairment of Assets

Consideration is given at each balance sheet date to determine whether there is any indication of Impairment of the carrying amount of the company's fixed assets. If any indication exists, an asset's recoverable amount is estimated. An impairment loss is recognised whenever the carrying amount of an asset exceeds recoverable amount. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

### k. Provisions and Contingent Liabilities

The company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

### l. Cash flow Statements

Cash flows are reported using the indirect method, where by profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

### m. Income-tax

Tax expense (tax saving) is the aggregate of the current year tax and deferred tax charged (credited) to the profit and loss account for the year.

#### 1. Current year tax

The provision for taxation is based on assessable profits of the company as determined under the Income-tax Act, 1961.

#### 2. Deferred tax

The company provided for deferred tax liabilities on the basis of the tax effect of the timing differences resulting from the recognition of items in the financial statements and in estimating its current income tax provision. Changes in the tax rates are recognized in the period of change in tax rates. Deferred tax asset on accumulated business loss and depreciation allowances only if there exist virtual certainty regarding the reversal of the same in future. Deferred tax assets on other items having timing differences are recognized to the extent there is reasonable certainty that the assets can be realized in future and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.

### n. Contingent Liability

Company has not provided for the Interest on the government loans outstanding (Rs. 11.50 Crore). Since request to convert the working capital loan to equity is pending with GOK. Had the company accounted interest in the current year on compounding basis the interest on GOK loan would amount to **Rs.25.77 Crores**.

#### Note-2

### B. OTHER DISCLOSURES

1. The advance received for Short Ferier Training outstanding as on 30/09/2017 for Rs.2,35,000/- represent the amount collected from 47 Trainees for the said training programme.
2. Previous year figures are reclassified, regrouped wherever necessary for the better presentation of the financial statements of the Corporation

For and on behalf of the Board of Directors

Thiruvananthapuram

31 August 2021

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**NOTES FORMING PART OF PROVISIONAL BALANCE SHEET**

Particulars	Figures as at the end of the current reporting period (31.03.2021)	Figures as at the end of the Previous reporting period (31.03.2020)
	Amount(Rs.)	Amount(Rs.)
<b>Note 3: Advance for Share capital</b>		
Advance for Share Capital	20.00	20.00
<b>TOTAL</b>	<b>20.00</b>	<b>20.00</b>
<b>Note 4:Reserves and Surplus</b>		
Opening Balance	(2,61,75,346.67)	(2,25,13,930.85)
Profit/(Loss) for Current Year	(41,926.26)	(36,61,415.81)
<b>TOTAL</b>	<b>(2,62,17,272.93)</b>	<b>(2,61,75,346.67)</b>
<b>Note 5:Short Term Borrowings (Unsecured)</b>		
<b>UNSECURED LOANS</b>		
Loan from Govt. of Kerala	11,50,00,000.00	11,00,00,000.00
<b>TOTAL</b>	<b>11,50,00,000.00</b>	<b>11,00,00,000.00</b>
<b>Note 6:Trade Payables</b>		
Jayanandan	26,24,344.00	26,24,344.00
Sunil Kumar	89,94,218.56	89,94,218.56
Parameswaran	1,01,435.00	1,01,435.00
C-DIT	-	49,016.00
Hydrographic Surveying	3,04,320.00	3,04,320.00
SIDCO MARKETING CELL	4,932.80	4,932.80
<b>TOTAL</b>	<b>1,20,29,250.36</b>	<b>1,20,78,266.36</b>
<b>Note 7: Other Current Liabilities</b>		
Advance for Shot Firer Training	2,35,000.00	2,35,000.00
Loans and advances from SIDCO	3,49,760.00	3,49,760.00
IGST Payable	13,088.00	-
CGST (Net)	(38,742.43)	(2,82,297.83)
SGST (Net)	(38,352.43)	(2,58,591.83)
SGST Refund Receivable	(1,55,570.00)	-
CST Withheld	1,55,570.00	
Shri.N.I.Joseph - Rent Payable	36,000.00	36,000.00
EMD Payable	7,00,000.00	7,00,000.00
Kerala State Con.Workers Welfare Fund	6,797.00	6,797.00
Advance From K Bip(Training)	15,00,000.00	15,00,000.00
Honourarium Payable	18,000.00	20,000.00
Salary Increment Arrear Payable to Venugopal	1,52,792.00	1,52,792.00
Office Rent PKD Payable	13,015.00	12,877.00
Retention-Sunilkumar(KMML)	1,96,000.00	1,96,000.00

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**NOTES FORMING PART OF PROVISIONAL BALANCE SHEET**

Particulars	Figures as at the end of the current reporting period (31.03.2021)	Figures as at the end of the Previous reporting period (31.03.2020)
Salary Payable	2,15,420.00	1,55,225.00
Security Deposit	9,06,000.00	-
Service Tax Withheld(Sunilkumar)	20,660.00	20,660.00
Subscription to Newspaper Payable	970.00	1,940.00
TDS (Legal and Professional Charges)	5,855.00	17,600.00
TDS Payable on Rent	4,000.00	4,000.00
TDS Payable on Consultancy Charges	800.00	-
TDS Payable on Advertisement Charges	3,820.00	-
TDS Recovered- Sunilkumar	9,61,873.00	9,61,873.00
Sreekesh SS	-	19,800.00
<b>TOTAL</b>	<b>52,62,755.14</b>	<b>38,49,434.34</b>
<b>Note 8:Short Term Provisions</b>		
Bonus Payable	-	35,365.00
Income Tax Payable	7,34,042.00	7,34,042.00
Govt Share on Sale Payable	13,75,000.00	1,803.00
Audit Fee Payable	95,000.00	1,00,000.00
Share to Panchayath Payable	3,75,000.00	-
Consultancy Charges Payable	7,200.00	-
Retension Money Payable-Ramachandran.K.V	23,04,750.00	
Telephone and Internet Charges Payable	2,174.00	-
Repairs & Maintenance Payable	7,715.00	
Water Charges Payable	462.00	
Internal Audit Fee Payable	-	30,000.00
Provision for Tax	29,264.00	29,264.00
<b>TOTAL</b>	<b>49,30,607.00</b>	<b>9,30,474.00</b>
<b>Note 10: Deffered Tax Asset/(Liability)</b>		
Opening Balance	57,756.30	57,756.30
Amount deductible under Companies Act, 2013	3,14,849.34	2,46,495.08
Amount deductible under Income Tax Act, 1961	1,83,770.85	1,36,083.31
Excess Depreciation charged as per Companies Act	1,31,078.49	1,10,411.77
Deffered tax asset recognised in current year*	30,375.93	-
<b>TOTAL</b>	<b>88,132.23</b>	<b>57,756.30</b>
<b>Note 11:Trade Receivables</b>		
<b>Outstanding for Less than Six Months</b>		
Desilting Expenses Receivable From Govt.	-	-
<b>Sub-Total</b>	-	-
<b>Outstanding for more than 6 months but less than one year</b>		
Desilting Expenses Receivable From Govt.	7,94,88,872.71	7,94,88,872.71
<b>Sub-Total</b>	<b>7,94,88,872.71</b>	<b>7,94,88,872.71</b>
<b>Outstanding for more than One year</b>		
KMML	72,84,324.00	72,84,324.00
District Collector Kannur(Pazhassi)	18,278.00	18,278.00
Service Charges Receivable From Govt.	72,81,968.86	72,81,968.86
<b>Sub-Total</b>	<b>1,45,84,570.86</b>	<b>1,45,84,570.86</b>
<b>TOTAL</b>	<b>9,40,73,443.57</b>	<b>9,40,73,443.57</b>



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## NOTES FORMING PART OF PROVISIONAL BALANCE SHEET

Particulars	Figures as at the end of the current reporting period (31.03.2021)	Figures as at the end of the Previous reporting period (31.03.2020)
<b>Note 12:Cash and Cash Equivalents</b>		
<b>Balance with Banks</b>		
SBT-E-TENDER A/CNO.36814331090	2,41,043.00	1,35,703.00
SBT, Statue Branch - A/c No:67188969030(Zero Balance Account)	18,451.00	7,868.00
IDBI Current Account No.0046102000018443	32,51,456.92	12,17,071.30
PSTSB A/C,Dist. Treasury,Tvpm.	-	50,00,000.00
<b>Other Bank Balances</b>		
<b>Fixed Deposit with Banks</b>		
IDBI A/C.No.0046105000093170	1,50,00,000.00	53,16,346.40
IDBI A/C NO.0046105000092807	9,09,432.68	16,37,985.30
IDBI A/C No.0046105000091279	42,25,668.02	-
SBT Trivandrum A/c No:67199854345	37,75,522.00	35,62,223.00
SBI City Branch,Trivandrum A/c No.37593161480	23,81,245.75	22,50,898.00
<b>Cash &amp; Cash Equivalents</b>		
Cash- Trivandrum	15,589.00	10,754.00
<b>TOTAL</b>	<b>2,98,18,408.37</b>	<b>1,91,38,849.00</b>
<b>Note 13:Other current assets</b>		
Deposit(Rent)	1,20,000.00	1,20,000.00
EMD Receivable - KMML	4,00,000.00	4,00,000.00
Deposit(Telephone)	7,530.00	7,530.00
Prepaid Insurance	7,468.00	7,528.38
Interest Accrued	1,16,146.97	2,51,433.33
Revenue Account	32,720.00	32,720.00
Unclaimed ITC CGST	7,415.67	-
Unclaimed ITC SGST	7,415.67	-
Advance for Office Expenses	500.00	-
Office Rent PKD Advance	755.00	-
TDS 2018-19	95,237.00	95,237.00
TDS 2019-20	1,06,493.00	1,06,493.00
T D S Receivable	20,66,749.98	20,20,064.00
Due From Director-K.M.Sivadas	45,467.00	45,467.00
Mr. Vimalan, Managing Director.	7,09,737.00	7,09,737.00
<b>TOTAL</b>	<b>37,23,635.29</b>	<b>37,96,209.71</b>

**KERALA STATE MINERAL DEVELOPMENT CORPORATION LTD**

CIN NO. U14109KL1992SGC006567

T.C. 26/956 Old TC 12/36, The Retreat Pattom Palace P.O, Thiruvananthapuram- 695004

**NOTES FORMING PART OF STATEMENT OF PROVISIONAL PROFIT AND LOSS ACCOUNT**

Particulars	Sub Note No.	Figures as at the end of the current reporting period (31.03.2021)	Figures as at the end of the Previous reporting period (31.03.2020)
		Amount(Rs.)	Amount(Rs.)
<b>Note 14:Revenue from Operations</b>			
Sale of Sand		3,02,00,000.00	-
<b>TOTAL</b>		<b>3,02,00,000.00</b>	<b>-</b>
<b>Note 15:Other Income</b>			
Sale of Tender Forms		1,06,608.00	55,000.00
Application Fee - Recruitment		-	2,30,500.00
Interest on Deposits		6,57,896.39	10,67,875.00
<b>TOTAL</b>		<b>7,64,504.39</b>	<b>13,53,375.00</b>
<b>Note 16:Employee benefit expenses</b>			
Salary and Allowances	1	20,82,695.19	20,35,697.00
<b>TOTAL</b>		<b>20,82,695.19</b>	<b>20,35,697.00</b>
<b>Note 17:Other Expenses</b>			
Govt. Share on Sales		13,75,000.00	-
Royalty -Share		20,00,000.00	-
Share to Panchayath		3,75,000.00	-
Office Rent - TVM		4,80,000.00	3,54,000.00
Consultancy Charges		1,40,000.00	3,42,000.00
Prior period Expenses		-	2,60,374.00
Fuel Charges		2,69,563.00	2,36,594.00
Advertisement Charges		5,02,153.00	2,01,003.00
Recruitment Charge		26,179.00	1,98,000.00
Repairs & Maintenance Office Vehicle		1,06,836.07	1,54,930.80
Audit Fee		30,000.00	80,000.00
Legal and Professional Charges		2,43,000.00	76,250.00
Printing and Stationery		66,768.54	68,513.96
Travelling Expenses TVM		18,847.00	56,290.00
Travelling Expenses		1,500.00	-
Office Rent - PKD		15,732.00	44,877.00
Repairs & Maintenance		24,297.53	32,539.11
Board Meeting Expenses		15,766.80	25,416.00
Electricity Charges - TVM		23,980.00	24,005.00
Telephone and Internet Charges		25,128.98	21,077.25
Insurance (Vehicle)		17,136.38	17,401.30
Office Shifting Charges - Tvm		-	14,250.00
Subscription to Newspaper		13,612.00	13,670.00
Filing Fee		1,800.00	6,400.00
Onam Celebration Expenses		-	4,980.00
Bank Charges		1,309.00	4,371.00
General Expenses		3,734.50	4,192.62
Water Charges		3,061.00	3,856.00
Office Shifting Charges - Pkd		-	2,900.00
EMD And Scrutining Charges		-	2,000.00
Testing Fee		-	1,495.00
Cleaning Charges		-	1,350.00

**KERALA STATE MINERAL DEVELOPMENT CORPORATION LTD**

CIN NO. U14109KL1992SGC006567

T.C. 26/956 Old TC 12/36, The Retreat Pattom Palace P.O, Thiruvananthapuram- 695004

**NOTES FORMING PART OF STATEMENT OF PROVISIONAL PROFIT AND LOSS ACCOUNT**

Particulars	Sub Note No.	Figures as at the end of the current reporting period (31.03.2021)	Figures as at the end of the Previous reporting period (31.03.2020)
		Amount(Rs.)	Amount(Rs.)
Refreshment		2,106.00	1,284.00
Postage and Telegram		2,425.60	862.00
Interest on TDS		341.00	750.00
Asianet Cable Connection		2,134.00	442.00
Penalty to Motor Vehicle Department.		-	400.00
Drinking Water		312.00	225.00
Electricity Charges - PKD		-	159.00
Stamp Paper		100.00	100.00
Kerala Flood Cess		210.82	84.36
Round off		2,594.83	0.33
Out of Pocket Expenses		13,250.00	-
CMDRF Donation		3,00,000.00	-
Domain Renewal Charge		1,200.00	-
<b>Expenses of Managing Director</b>			
Refreshment Expenses		198.00	1,950.00
Travelling Expenses		5,426.00	14,950.00
Travelling Expenses - Driver		12,556.00	10,978.00
<b>Expenses Of Directors</b>			
Sitting Fee		1,200.00	2,000.00
Travelling Expenses		13,374.00	22,560.00
<b>Expenses of Chairman</b>			
Accommodation		-	2,658.00
Honourarium		2,40,000.00	2,40,000.00
Sitting Fee		3,000.00	2,500.00
Telephone Charges		8,843.00	2,653.00
Travelling Expenses		5,660.00	10,641.00
<b>TOTAL</b>		<b>63,95,336.05</b>	<b>25,67,932.73</b>
<b>Note 18 : Prior Period Item</b>			
<b>Prior Period Income:</b>			
Amount Credited in Bank Account as reversal of Bank Charges		1,298.00	1,39,654.00
Prior Period Expenses		(2,95,224.00)	
<b>TOTAL</b>		<b>(2,93,926.00)</b>	<b>1,39,654.00</b>
<b>Note 19: provision for tax</b>			
Opening balance		29,264.00	29,264.00
Provision for the year		38,260.00	-
Closing balance		67,524.00	29,264.00
<b>TOTAL</b>		<b>67,524.00</b>	<b>29,264.00</b>

**KERALA STATE MINERAL DEVELOPMENT CORPORATION LTD**  
**SUB NOTES FORMING PART OF PROVISIONAL PROFIT AND LOSS ACCOUNT**

PARTICULARS	Figures as at the end of the current reporting period (31.03.2021)	Figures as at the end of the Previous reporting period (31.03.2020)
<b><u>Sub Note 1: Salaries and Allowances</u></b>		
<b>Salaries and Allowances to Employees</b>		
Salaries and Allowances-TVM	19,73,144.00	19,35,004.00
ELSS	73,934.00	-
Staff Welfare Expense	16,016.19	9,743.00
Bonus	4,641.00	77,200.00
Festival Allowance	14,960.00	13,750.00
<b>TOTAL</b>	<b>20,82,695.19</b>	<b>20,35,697.00</b>

**KERALA STATE MINERAL DEVELOPMENT CORPORATION LTD**

IDBI BANK,VAZHUTHACAUD BRANCH

**Bank Reconciliation Statement as on 31-03-2020****ACCOUNT NO: 0046102000018443**

Date		Cheque No.	Amount (₹ .)	Amount (₹ .)
<b>Balance as per Bank book</b>				<b>32,51,456.92</b>
<b>Less: Cheque deposited but not credited</b>			-	
<b>Sub-Total</b>				-
<b>Add: Cheque issued but not presented</b>				
SthreeSabdham		5,21,639	29,400.00	
RS Associates		5,21,641	2,500.00	
Cash Withdrawal		5,21,643	15,000.00	
Varma & Varma		5,21,645	32,400.00	
C-Dit		-	49,577.00	
Express Publications		5,21,647	15,852.00	
Varaprada Advertising		5,21,648	41,180.00	
Deshabhimani		5,21,649	78,733.00	
<b>Sub-Total</b>				<b>2,64,642.00</b>
<b>Balance as per Pass book</b>				<b>35,16,098.92</b>

**KERALA STATE MINERAL DEVELOPMENT CORPORATION LTD**  
**T.C. 26/956 Old TC 12/36, The Retreat Pattom Palace P.O, Thiruvananthapuram- 695004**  
Fixed assets as per the provisions of the Companies Act 2013

Note-9

Particulars	Gross Block				Rate %	Depreciation				Net Block as on	
	As on 01.04.2020	Additions	Deletions	As on 31.03.2021		Up to 01.04.2020	For the period	Eliminated on disposal of assets	Up to 31.03.2021	As on 31.03.2021	As on 31.03.2020
<b>Land and Building</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Office Equipments</b>											
Office Equipment	25,089.00	-	-	25,089.00	45.07%	24,631.35	206.26	-	24,837.61	251.39	457.65
EPABX	38,503.00	-	-	38,503.00	45.07%	27,330.48	5,035.46	-	32,365.93	6,137.07	11,172.52
Xerox Machine	79,369.76	-	-	79,369.76	45.07%	79,369.76	0.00	-	79,369.76	0.00	0.00
Xerox Machine(New)	53,582.00	-	-	53,582.00	45.07%	50,776.02	1,264.66	-	52,040.67	1,541.33	2,805.98
<b>Plant &amp; Machinery</b>											
Air Conditioner	94,799.75	-	-	94,799.75	18.104%	28,017.44	12,090.13	-	40,107.57	54,692.18	66,781.56
Television	29,900.00	-	-	29,900.00	18.104%	20,484.62	1,704.56	-	22,189.18	7,710.82	9,415.38
<b>Computer</b>	5,02,386.00	-	-	5,02,386.00	63.16%	5,01,842.41	343.33	-	5,02,185.74	200.26	543.59
<b>Electrical Fittings</b>											
Ceiling Fan	17,265.00	-	-	17,265.00	18.104%	8,346.63	1,614.58	-	9,961.21	7,303.79	8,918.37
<b>Motor Vehicles</b>	18,78,694.00	-	-	18,78,694.00	25.89%	16,82,621.71	50,757.24	-	17,33,378.95	1,45,315.05	1,96,072.30
<b>Furniture &amp; Fittings</b>											
Furniture and Fittings	12,47,447.00	-	-	12,47,447.00	25.89%	4,20,869.31	2,13,976.17	-	6,34,845.48	6,12,601.52	8,26,577.69
Venetian Blinds	48,840.00	-	-	48,840.00	25.89%	21,153.11	7,167.31	-	28,320.41	20,519.59	27,686.89
<b>Total</b>	<b>40,15,875.51</b>	-	-	<b>40,15,875.51</b>		<b>28,65,442.83</b>	<b>2,94,159.69</b>	-	<b>31,59,602.52</b>	<b>8,56,272.99</b>	<b>11,50,431.94</b>
											11,50,432.68
<b>Note 9A</b>											
<b>Intangible Assets</b>											
Software	1,38,976.00	-	-	1,38,976.00	63.16%	1,06,218.48	20,689.65	-	1,26,908.12	12,067.13	32,757.52
<b>Total</b>	<b>41,54,851.51</b>	-	-	<b>41,54,851.51</b>		<b>29,71,661.32</b>	<b>3,14,849.34</b>	-	<b>32,86,510.64</b>	<b>8,68,340.12</b>	<b>11,83,189.45</b>

**KERALA STATE MINERAL DEVELOPMENT CORPORATION LTD**  
**DEPRECIATION SCHEDULE AS PER INCOME TAX ACT, 1961**

Particulars	W.D.V. as on 01.04.2020 (Rs. Ps)	ADDITION BEFORE 30.09.2020	ADDITION AFTER 30.09.2020	DELETIONS DURING THE PERIOD	Total	Rate(%)	Depreciation During the Period (Rs. ps)	W.D.V. as on 31.03.2021 (Rs. Ps)
<b>PLANT AND MACHINERY</b>								
Office Equipment	8,095.79	-	-	-	8,095.79	0.15	1,214.37	6,881.42
EPABX	14,105.61	-	-	-	14,105.61	0.15	2,115.84	11,989.77
Fax Machine	-	-	-	-	-	-	-	-
Xerox Machine	10,397.12	-	-	-	10,397.12	0.15	1,559.57	8,837.56
Air Conditioner	65,491.33	-	-	-	65,491.33	0.15	9,823.70	55,667.63
Television	10,527.04	-	-	-	10,527.04	0.15	1,579.06	8,947.99
<b>COMPUTER &amp; ACCESSORIES</b>								
Computer	3,216.48	-	-	-	3,216.48	0.40	1,286.59	1,929.89
<b>MOTOR VEHICLE</b>	2,95,794.31	-	-	-	2,95,794.31	0.15	44,369.15	2,51,425.17
<b>FURNITURE AND FITTINGS</b>								
Ceiling Fan	9,665.64	-	-	-	9,665.64	0.10	966.56	8,699.08
Furniture and Fittings	8,98,208.20	-	-	-	8,98,208.20	0.10	89,820.82	8,08,387.38
Venetian Blinds	29,784.83	-	-	-	29,784.83	0.10	2,978.48	26,806.35
<b>INTANGIBLE ASSET</b>								
Software	70,141.76	-	-	-	70,141.76	0.40	28,056.70	42,085.06
<b>TOTAL</b>	<b>14,15,428.14</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,15,428.14</b>		<b>1,83,770.85</b>	<b>12,31,657.29</b>